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Hull. The Economics Writings of Sir William Petty [photocopie]

Auteur : Foucault, Michel

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Personnes citées

- [Hull, Charles Henry](#)
- [Petty, William](#)

Références bibliographiques[Hull, The economics writings of Sir William Petty](#)

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Références éditoriales

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Kingdom, which are ten times as many as aforesaid, will not overcharge them. ||

7 13. Now if the Land worth 144 Millions, yield 8 Millions *per annum*, the other Estate converted into the like Species must yield $5\frac{8}{9}$ more; but because Money and other personal Estates yield more *per annum* than Land; (that is) doubles it self under 17 years purchase at 6*l. per centum*, then instead of $5\frac{8}{9}$, suppose it to yield 7, making the whole Annual Proceed 15.

CHAP. II.

Of the Value of the PEOPLE.

NOW if the Annual proceed of the Stock, or Wealth of the Nation, yields but 15 millions, and the expence be 40. Then the labour of the People must furnish the other 25; which may be done, if but half of them, *viz.* 3 millions earned but 8*l.* 6*s.*¹ 8*d.*² *per annum*, which is done at 7*d. per diem*, abating the 52 Sundays, and half as many other days for accidents as Holy days, sickness, recreations, &c.

2. If $\frac{1}{8}$ of these 3 millions earned but 2*d. per diem*; another $\frac{1}{6}$ 4*d.* another $\frac{1}{6}$ 8*d. per diem*, another 10*d.* and another 12*d.* The medium will be this, 7*d. per diem.*³ ||

8 3. Whereas the Stock of the Kingdom, yielding but 15 Millions of proceed, is worth 250 Millions; then the People who yield 25, are worth 416 $\frac{2}{3}$ Millions. For although the Individiums⁴ of Mankind be reckoned at about 8 years purchase; the Species of them is worth as many as Land, being in its nature as perpetual, for ought we know.

4. If 6 Millions of People be worth 417 millions of pounds *Sterling*, then each head is worth 69*l.* or each of the 3 millions of Workers is worth 138*l.* which is 7 years purchase, at about 12*d. per diem*; nor is superlucration above his subsistence to be reckoned in this Case.

¹ D, '4*s.*'

² 1719, '9*d.*'

³ The words "another $\frac{1}{6}$ 6*d.*" are required to complete the enumeration and to give an average of 7*d. per diem*.

⁴ D, 'Inviduum.'



